

**VMG MEDIA JOINT STOCK
COMPANY**

No 01/TTr-VMG/DHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, day 17 month 02 year 2025

PROPOSAL

Re: Approval of the 2024 financial statements

To: The General Meeting of Shareholders of VMG Media Joint Stock Company

- Pursuant to the Enterprise Law and current guiding documents;
- Pursuant to the Securities Law and current guiding documents;;
- Pursuant to the audited financial statements for the year 2024 of VMG Media Joint Stock Company.

The Board of Directors ("BOD") respectfully submits to the General Meeting of Shareholders ("GMS") for approval the audited financial statements for the year 2024 of VMG Media Joint Stock Company ("the Company") as follows:

The financial statements for the year 2024 of the Company have been audited by AASC Auditing Firm Co., Ltd., in accordance with the prescribed standards, reviewed by the Company's Supervisory Board, and have been published in compliance with regulations. These statements are also available on the Company's website: <https://www.vmgmedia.vn>, and include the following::

- 1) Report from the Independent Auditor;
- 2) Balance Sheet as of December 31, 2024;
- 3) Profit and Loss Statement for the year 2024;
- 4) Cash Flow Statement for the year 2024;
- 5) Notes to the Financial Statements.

Included are some key financial indicators from the audited financial statements for 2024 as follows::

No	Indicator	2024 Financial Statement (VND)
A	FINANCIAL POSITION	
I	TOTAL ASSETS	897.364.061.745
1	Current Assets	815.088.889.226
2	Non-Current Assets	82.275.172.519
II	TOTAL LIABILITIES & EQUITY	897.364.061.745
1	Liabilities	406.486.106.714
a	Current Liabilities	405.221.911.139
b	Non-Current Liabilities	1.264.195.575
2	Equity	490.877.955.031

No	Indicator	2024 Financial Statement (VND)
B	BUSINESS RESULTS	
1	Sales Revenue	1.147.297.263.317
2	Financial Revenue	46.302.828.599
3	Other Income	4.789.141
4	Total Expenses	1.182.293.517.979
5	Profit Before Tax	11.012.028.577
6	Profit After Tax	7.026.864.892

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the audited financial statements for 2024 of the Company, which have been audited by AASC Auditing Firm Co., Ltd.

The Board respectfully submits to the General Meeting of Shareholders for consideration and approval!

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Recipients:

- GMS;
- Admin.



Nguyễn Hoàng Nam

No 02/TTr-VMG/ĐHĐCĐ

Independence - Freedom - Happiness

Ha Noi, day 17 month 04 year 2025

V/v: Approval of the Profit Distribution Plan for 2024

- Pursuant to the Enterprise Law 2020;
- Pursuant to the Charter on organization and operation of VMG Media Joint Stock Company;
- Pursuant to the audited financial statements (consolidated and separate) for the year 2024 of VMG Media Joint Stock Company.

The Board of Directors of VMG Media Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders in 2025 the Profit Distribution Plan for the year 2024 as follows:

No	Indicator	Value (VND)
I	Operating results for 2024	
1	Revenue from sales and services	1.147.297.263.317
2	Net profit after corporate income tax	7.026.864.892
3	Undistributed profit as of December 31, 2024	21.790.614.077
II	Profit distribution plan	
1	Allocation to funds, including:	
1.1	<i>Development investment fund (...% of NPAT)</i>	0
1.2	<i>Bonus and welfare fund (...% of NPAT)</i>	0
2	Dividend distribution for 2024 in cash (...% of NPAT), equivalent to ...% of Charter Capital (calculated based on the number of shares outstanding, which is 20.389.000 shares)	0
III	Remining undistributed profit (*)	21.790.614.077

(*) *The remaining undistributed profit after tax as of December 31, 2024 will be retained to supplement working capital for the production and business activities of VMG Media Joint Stock Company*



Recipients:

- ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Nguyen Hoang Nam



VMG MEDIA JOINT
STOCK COMPANY

Số 03/TTr-VMG/ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hà Nội, ngày 17 tháng 04 năm 2025

PROPOSAL

Re: Approval of the 2025 Business Plan

To: The General Meeting of Shareholders of VMG Media Joint Stock Company

- Pursuant to the Charter on Organization and Operation of VMG Media Joint Stock Company;
- Pursuant to the Charter on Organization and Operation of VMG Media Joint Stock Company;
- Based on the Company's actual business situation and forecasts for the technology, information, and communications sector in 2025..

The Board of Directors hereby submits to the General Meeting of Shareholders for approval the 2025 Business Plan as follows:

- | | |
|--|-------------------------|
| 1. Projected revenue for 2025 | : VND 1.507.887 million |
| 2. Projected pre-tax profit for 2025 | : VND 36.634 million |
| 3. Expected dividend payout ratio for 2025 | : 5% of charter capital |

We respectfully submit this proposal to the General Meeting of Shareholders for review and approval!

Recipients:

- General Meeting of Shareholders;;
- Office

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyễn Hoàng Nam



No. 04/TTr-VMG/DHĐCĐ

Hà Nội, ngày 17 tháng 04 năm 2025

PROPOSAL

Re: Selection of the Audit Firm for the 2025 Financial Statements

- Pursuant to the Law on Enterprises and its guiding documents;
- Pursuant to the Law on Securities and its guiding document;
- Pursuant to the Charter of Organization and Operation of VMG Media Joint Stock Company;
- Pursuant to the list of approved audit firms for public interest entities in the securities sector in 2025 issued by the State Securities Commission of Vietnam.

The Board of Supervisors ("BOS") respectfully submits to the General Meeting of Shareholders ("GMS") for approval the selection of an independent audit firm to perform the audit and review of the 2025 financial statements of VMG Media Joint Stock Company ("the Company") as follows:

1. Criteria for Selecting the Independent Audit Firm:

The Board of Supervisors proposes the following criteria for selecting the independent audit firm:

- The firm must be legally operating in Vietnam;
- It must be listed in the list of audit firms approved by the Ministry of Finance and the State Securities Commission of Vietnam to audit public interest entities in 2025;
- The firm must have a strong reputation and brand in the auditing field in Vietnam;
- It must have experience in auditing public companies and telecommunications companies in Vietnam, in line with the Company's business sector;
- The audit team must possess good professional qualifications and substantial experience;
- It must meet the requirements regarding the audit scope and audit plan of the Company;
- There must be no conflict of interest in performing the audit of the Company's financial statements;
- The audit fee must be reasonable in relation to the audit scope and plan of the Company.

2. Proposal for GMS Approval of the Audit Firm Selection:

Based on the above proposal, the Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval:

- The criteria outlined in Section 1 of this Proposal as the basis for selecting the independent audit firm to provide audit and review services for the Company's 2025 financial statements.
- Authorization for the Board of Directors to decide on the selection of an audit firm, and the General Director is authorized to sign the audit service contract with the chosen independent audit firm based on the established criteria, ensuring the maximum benefit for the Company.



We respectfully submit this for your consideration and approval.

ON BEHALF OF THE BOARD OF SUPERVISORS
HEAD OF THE BOARD

Recipients:

- GMS;
- Admin.



Nguyen Thoi Dai



**VMG MEDIA JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ha Noi, day 17 month 04 year 2025

Số 05/TTr-VMG/DHĐCĐ

PROPOSAL

Re: Plan for the Remuneration Payment for the Board of Directors and Supervisory Board in 2025

To: The General Meeting of Shareholders of VMG Media Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14, adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of Organization and Operation of VMG Media Joint Stock Company;
- Pursuant to the minutes of the Board of Directors meeting of VMG Media Joint Stock Company, No. 29/2025/BBH-HĐQT, dated March 26, 2025.

In order to ensure that the responsibilities are aligned with the rights and benefits of the Board of Directors and the Supervisory Board in the management and supervision of the Company's production and business activities, the Board of Directors ("BOD") respectfully submits for approval by the General Meeting of Shareholders ("GMS") the remuneration payment for the Board of Directors and the Supervisory Board for 2024 and the proposed remuneration plan for 2025 as follows:

1. Remuneration Paid to the BOD and the Supervisory Board Members for 2024:

Based on the 2024 business results, the GMS approved a remuneration of 456,000,000 VND for the BOD and the Supervisory Board members for 2024, as planned and approved at the annual GMS in 2024. Detailed information has been reported in the 2024 Financial Statements.

2. Proposed Remuneration for the BOD and the Supervisory Board Members in 2025:

No	Position	Number of Members	Remuneration (VND/month)	Number of Months	Total Estimated Cost
1	Chairman of the BOD	1	7.000.000	12	84.000.000
2	BOD Members	4	5.000.000	12	240.000.000
3	Head of the Supervisory Board	1	5.000.000	12	60.000.000
4	Supervisory Board Members	2	3.000.000	12	72.000.000
Total					456.000.000
In words: Four hundred fifty-six million VND only.					

4. Implementation Principles:

- ✓ Remuneration for BOD members not listed in the Company's payroll and not subject to personal income tax withholding..
- ✓ Remuneration for Supervisory Board members not listed in the Company's payroll and not subject to personal income tax withholding.
- ✓ For BOD members, remuneration will be paid quarterly based on the achieved after-tax profit ratio and not exceeding twice the total remuneration budget set for 2025:

Actual Remuneration = Planned Remuneration x Achievement Ratio

We respectfully submit this for your consideration and approval!

*GMS;
Office.*

ON BEHALF OF THE BOARD CHAIRMAN



Nguyễn Hoàng

Nguyen Hoang Nam

ĐẢNG CỘNG SẢN VIỆT NAM

Ha Noi, day 17 month 04 year 2025

No.06/TTr-VMG/ĐHĐCĐ

PROPOSAL

Re: Approval for entering into contracts and transactions with related parties being organizations/entities affiliated with the Company

To: The General Meeting of Shareholders of VMG Media Joint Stock Company

- *Pursuant to the Law on Enterprises and its guiding documents;*
- *Pursuant to the Law on Securities and its guiding documents;*
- *Pursuant to the Charter of Organization and Operation of VMG Media Joint Stock Company;*
- *Pursuant to the Company's current business demands.*

To ensure flexibility in the management and operation of VMG Media Joint Stock Company ("the Company"), and proactively seize opportunities for business development, the Board of Directors ("BoD") respectfully submits to the General Meeting of Shareholders ("GMS") for approval to authorize the BoD to independently decide and carry out certain rights and obligations within the authority of the GMS, as follows:

1. Approval of the policy to sign contracts and transactions with a value equal to or greater than 35% or transactions that lead to a total transaction value arising within 12 months from the date of the first transaction, with a value equal to or greater than 35% of the total assets of VMG Media Joint Stock Company, as reported in the most recent financial statement, which is expected to arise from the time this Proposal is approved until the next Annual General Meeting of Shareholders, as detailed below::

- Counterparties to be engaged in transactions: Transactions between VMG Media Joint Stock Company and the businesses listed in the Appendix attached to this Proposal.
- Main contents of the transactions include: Service contracts / provision of services; buying, selling, supplying, leasing, renting goods, services, equipment, machinery, tools, production materials, and assets; trading securities / capital; construction and installation; transfer, sale, liquidation of assets and investments of the Company and its subsidiaries; financial investments, project investments; loan transactions, lending, guarantees, and other security measures, excluding the provision of loans or guarantees to shareholders and their related persons as prohibited by law.
- Specific transaction value: To be carried out based on each individual case and activity, ensuring the Company's interests are safeguarded.

2. Approval of signing contracts, loan transactions, or asset sales with a value greater than 10% of the total assets, as reported in the most recent financial statement, between the Company and a shareholder holding 51% or more of the total voting shares, or their related parties.
3. Implementation Period: From the date of approval at the 2025 Annual General Meeting of Shareholders until the next Annual General Meeting of Shareholders.
4. Authorization for the Board of Directors: The GMS authorizes the BoD to decide on specific cases and implement them in accordance with the actual situation of the Company, its Charter, and the Company's internal regulations.
5. Delegation to the Executive Board: The BoD is authorized to delegate its powers to the Executive Board for the implementation of these transactions. The Executive Board is responsible for reporting the execution details at the nearest BoD meeting. These transactions must comply with legal regulations on reporting and information disclosure..

We respectfully submit this Proposal for your consideration and approval!

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Recipients:

- GMS;
- Admin..



Nguyễn Hoàng Nam



APPENDIX 02
LIST OF RELATED PARTIES

Attached to Proposal No. 06 Re: Approval for related party transactions

No	Company Name	Equity Interest (%)	Relationship with VMG	Business Registration No.
1	Vietnam Posts and Telecommunications Group (VNPT)	28,30%	Major Shareholder	0100692594
2	VNNPlus Media Joint Stock Company	28,59%	Associate Company	0102008907
3	Imedia Technology and Services Joint Stock Company	3,01%	Investee Company	0105837941
4	VNN Investment and Trading Joint Stock Company	1,14%	Investee Company	0102210969



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ha Noi, day 17 month 04 year 2025

*(Re: Approval of the Dismissal of Members of the Board of Directors
for the 2023–2027 Term)*

- Pursuant to the Law on Enterprises and its guiding documents;;
- Pursuant to the Charter on Organization and Operation of VMG Media Joint Stock Company;
- Pursuant to the Resignation Letter dated March 11, 2025, from Mr. Nguyen Duc Tho from his position as a Member of the Board of Directors for the 2023–2027 term;
- Pursuant to Decision No. 355/QĐ-VNPT-NL dated April 3, 2025, of Vietnam Posts and Telecommunications Group (“VNPT”) regarding the change of VNPT’s Capital Representative at VMG Media Joint Stock Company (“VMG”);

- Mr. Nguyen Duc Tho, pursuant to his resignation dated March 11, 2025;
- Mr. Nguyen Thanh Hai and Mr. Vo Thang Long (VNPT's capital representatives at VMG), pursuant to Decision No. 355/QD-VNPT-NL dated April 3, 2025, of Vietnam Posts and Telecommunications Group..

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

- *GMS;*
- *Office.*



Nguyen/Hoang Nam

No 08/TTr-VMG/DHĐCĐ

Ha Noi, Day 17 month 04 year 2025

PROPOSAL

*(Re: Approval of the Election of Additional Members of the Board of Directors for the
2023–2027 Term)*

To: The General Meeting of Shareholders of VMG Media Joint Stock Company

- Pursuant to the Law on Enterprises and its guiding documents;
- Pursuant to the Charter on Organization and Operation of VMG Media Joint Stock Company;
- Pursuant to the Resignation Letter dated March 11, 2025, from Mr. Nguyen Duc Tho from his position as a Member of the Board of Directors for the 2023–2027 term;
- Pursuant to Decision No. 355/QĐ-VNPT-NL dated April 3, 2025, of Vietnam Posts and Telecommunications Group (“VNPT”) regarding the change of VNPT’s Capital Representative at VMG Media Joint Stock Company (“VMG”);
- Pursuant to the Nomination Letter dated April 10, 2025, nominating Ms. Nguyen Thi Ngoc Dung as a member of the Board of Directors of VMG Media Joint Stock Company for the 2023–2027 term.

The Board of Directors (“BOD”) respectfully submits to the General Meeting of Shareholders (“GMS”) for approval of the election of additional members of the Board of Directors for the remainder of the 2023–2027 term as follows:

1. Election of Additional Members to the BOD

- Number of additional members to be elected: 03 (three) members.
- Term of office: For the remainder of the 2023–2027 term.
- Nomination and candidacy process, candidate eligibility criteria, and election method: As specified in the Regulation on the Election of Additional Members of the Board of Directors for the 2023–2027 term.

2. List of Candidates

According to the Notice dated April 4, 2025, regarding the election of additional members to the Board of Directors for the 2023–2027 term, and as of 17:00 on April 11, 2025, the list of candidates compiled includes individuals who meet the eligibility criteria and have submitted complete documentation in accordance with the Election Regulations and applicable laws:

- Mr. Phan Hong Diep (nominated pursuant to Decision No. 355/QĐ-VNPT-NL dated April 3, 2025, of Vietnam Posts and Telecommunications Group) – Position nominated: Member of the BOD;



- Mr. Nguyen Duc Hung (nominated pursuant to Decision No. 355/QD-VNPT-NL dated April 3, 2025, of Vietnam Posts and Telecommunications Group) – Position nominated: Member of the BOD;
- Ms. Nguyen Thi Ngoc Dung (nominated by the shareholder group represented by Ms. Dinh Thi Thanh Hai in the Nomination Letter dated April 10, 2025) – Position nominated: Member of the BOD.

(Details of each candidate are provided in the attached nomination/application letters and personal resumes.).

Respectfully submitted for your consideration and approval!

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- GMS;
- Office.



Nguyen Hoang Nam



Ha Noi, day 17 month 04, year 2025

PROPOSAL
BUSINESS AND PRODUCTION PLAN FOR THE 2025-2029 PERIOD
BY THE BOARD OF EXECUTIVE DIRECTORS

To: The General Meeting of Shareholders, 2025

The Board of General Directors ("BOD") of VMG Media Joint Stock Company ("the Company") hereby reports to the General Meeting of Shareholders regarding the proposed business plan for the period 2025-2029 as follows:

I. BUSINESS PLAN FOR THE PERIOD 2025-2029

Entering the period of 2025-2029, VMG sets the goal of establishing a comprehensive strategic plan to ensure sustainable development and breakthrough growth amidst an increasingly competitive and saturated technology and communications market. In this period, the company will focus on optimizing core business areas, expanding the digital services ecosystem, and enhancing financial and operational capacity.

In addition, VMG will continue to strengthen its digital transformation, invest in advanced technologies, and seek strategic cooperation opportunities to increase its competitive advantage. The development plan for 2025-2029 not only provides direction for the next five years but also lays a solid foundation for VMG to achieve long-term goals and affirm its position in the market.

The expected Business Plan for the period 2025-2029 is as follows:

Unit: Million VND

No	Indicator	2025	2026	2027	2028	2029
1	Net Revenue	1.454.547	1.527.274	1.603.638	1.683.820	1.768.011
2	Cost of Goods Sold	1.434.035	1.505.736	1.581.023	1.660.074	1.743.078
3	Gross Profit	20.512	21.538	22.615	23.746	24.933
4	Financial Profit	34.140	40.000	41.000	42.000	43.000
5	Administrative Expenses	18.018	20.000	21.000	22.000	23.000
6	Total Profit Before Tax	36.634	41.538	42.615	43.746	44.933
7	Estimated Dividend Payment Ratio	5%	10%	12%	15%	15%

The detailed summary of the 2025-2029 Business Plan is attached to this document.

II. OVERALL OBJECTIVES IN DEVELOPING THE 5-YEAR PLAN (2025-2029)

1. Stable Revenue Growth Objective

Net revenue is expected to increase steadily each year, from approximately 1,455,000 million VND in 2025 to 1,768,000 million VND in 2029. The management expects to expand market share, successfully develop new business sectors, and improve business efficiency in existing operations.

2. Maintain Gross Profit Growth Trend

Gross profit is expected to slightly improve over the years, reflecting the growth in revenue and cost of goods sold. The absolute increase in gross profit is modest compared to revenue. The company's management has cautiously developed the plan, considering fierce market competition, while ensuring the feasibility of the plan.

3. Stable Financial Income Objective

Financial profit is projected to maintain a slight annual increase, with a focus on safe and effective financial investment strategies.

4. Increase in Administrative Costs with Scale Expansion

Administrative expenses will gradually increase as the business expands. However, the company's management will tightly control costs during the implementation of the plan to ensure operational efficiency.

5. Increase in Dividend Payment Ratio

- The expected dividend payment ratio will gradually increase from 5% in 2025 to 15% in 2029. The management anticipates positive business results, which will enable more attractive dividends for shareholders.

- The increase in dividends each year reflects confidence in profit growth, but it also presents a challenge for management in optimizing business performance.

III. ACTION PLAN FOR THE PERIOD 2025-2029

To achieve the revenue, profit, and dividend targets in the 5-year plan outlined above, VMG needs to implement strategic actions in the following key pillars:

1. Business Development & Market Expansion, Investment in New Technologies

- Strengthen core business areas: Enhance partnerships and expand market share in VAS, Digital Copyrights, and SMS Brandname.

- Develop digital service platforms: Invest significantly in digital music, e-books, and gaming platforms to diversify revenue streams.

- Expand domestic and international partnerships: Joint ventures and partnerships with domestic and international technology partners to improve product and service quality.

- echnology and new business areas: Invest in technological solutions, create new technology products, and drive new growth for the company. Additionally, the company plans to promote the media, advertising, and marketing sectors, which have significant market potential, though these areas have not been fully focused on in recent years.

- Improve operational efficiency: Implement technology and automation to reduce operational costs and improve profit margins.

- Control administrative costs: Streamline operations, optimize human resources and management systems to keep costs growing slower than revenue.

- Enhance training and build a high-quality, professional workforce, establishing a strong foundation for the company's long-term development.

- Build a company culture, turning the company into an attractive workplace for employees, attracting talent, and fostering creativity.

- Ensure stable cash flow: Optimize cash flow management and maintain a safe level of solvency.

- Diversify financial investment products to increase profits.

- Address outstanding legal issues: Resolve legal disputes promptly to ensure long-term financial stability.

- Proactively adapt to new regulations: Stay ahead of new tax, financial policies, and government regulations relevant to the company's business areas.

- Update technology trends to adjust the business plan accordingly.

This is the report from the General Director regarding the 2025-2029 Business Plan of VMG Media Joint Stock Company.

We respectfully submit it for the General Meeting of Shareholders for consideration and approval..

- GMS;
- Office.

DEPUTY GENERAL DIRECTOR



Nguyen Duc Tho

VMG MEDIA JOINT STOCK COMPANY

SUMMARY OF BUSINESS PRODUCTION PLAN FOR THE PERIOD 2025 - 2029

1. BUSINESS PLAN FOR THE PERIOD 2025 - 2029

Unit: VND

No	Indicator	2025	Năm 2026	Năm 2027	Năm 2028	Năm 2029
1	Net Revenue	1,454,546,938,928	1,527,274,285,874	1,603,638,000,168	1,683,819,900,176	1,768,010,895,185
2	Cost of Goods Sold	1,434,034,677,412	1,505,736,411,282	1,581,023,231,847	1,660,074,393,439	1,743,078,113,111
3	Gross Profit	20,512,261,516	21,537,874,592	22,614,768,322	23,745,506,738	24,932,782,074
4	Financial Income	34,140,000,000	40,000,000,000	41,000,000,000	42,000,000,000	43,000,000,000
5	Selling Expenses	-	-	-	-	-
6	Administrative Expenses	18,018,138,145	20,000,000,000	21,000,000,000	22,000,000,000	23,000,000,000
6	Other Income	-	-	-	-	-
7	Total Profit Before Tax	36,634,123,371	41,537,874,592	42,614,768,322	43,745,506,738	44,932,782,074
8	Corporate Income Tax Expense	7,326,824,674	8,307,574,918	8,522,953,664	8,749,101,348	8,986,556,415
9	Profit After Corporate Income Tax	29,307,298,697	33,230,299,674	34,091,814,657	34,996,405,390	35,946,225,660
10	Expected Dividend Payout Ratio	5%	10%	12%	15%	15%



VMG MEDIA JOINT STOCK COMPANY

SUMMARY OF BUSINESS PRODUCTION PLAN FOR THE PERIOD 2025 - 2029

2. Working Capital Plan.

No	Indicator	12/31/2025	12/31/2026	12/31/2027	12/31/2028	12/31/2029
1.	Short-term Receivables	80,000,000,000	88,000,000,000	96,800,000,000	106,480,000,000	117,128,000,000
2.	Inventory	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
3.	Other Short-term Assets	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000
4.	Short-term Liabilities (excluding Short-term Loans)	30,000,000,000	33,000,000,000	36,300,000,000	39,930,000,000	43,923,000,000
5.	Working Capital excluding Cash and Non-operating Short-term Assets	56,000,000,000	61,000,000,000	66,500,000,000	72,550,000,000	79,205,000,000

3. Financing and Capital Investment Plan

No	Indicator	Năm 2025	Năm 2026	Năm 2027	Năm 2028	Năm 2029
1.	Cash Inflow from New Borrowings	270,000,000,000	280,000,000,000	300,000,000,000	320,000,000,000	350,000,000,000
2.	Cash Outflow for Loan Principal Repayment	270,000,000,000	280,000,000,000	300,000,000,000	320,000,000,000	350,000,000,000
3.	Cash Outflow for Investment in Fixed Assets and Long-	-	-	-	-	-

....., ngày tháng ... năm....

